

REPORTS

notifications - first, third and fourth quarters

on consolidated basis

under Art. 33a2 of Ordinance № 2

**for public companies, other issuers of securities, joint stock companies with special investment purpose
and persons under §1e of the Public Offering of Securities Act****Information about the reporting period**

Start date: 1/1/2020

End date: 12/31/2020

Date of the report: 3/1/2021

Information about the Entity

Name Allterco JSCo

Legal type Public Listed Company

UIC 201047670

Represented by Dimitar Dimitrov and Svetlin Todorov

Type of representation Jointly and severally

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Media

Financial statements prepared by AVA Partners Ltd., Varbina Nacheva – Managing Director

Title Company providing the accounting services to Allterco JSCo

* • Last update on 14.09.2016

STATEMENT OF FINANCIAL POSITION
(consolidated basis)

ALLTERCO JSCo
UIC 201047670
12/31/2020

(in thousand BGN)

ASSETS	Code of the Row	Current Period	Previous Period	EQUITY, MINORITY INTEREST AND LIABILITIES	Code of the Row	Current Period	Previous Period
a	6	1	2	a	6	1	2
A. NON-CURRENT ASSETS				A. EQUITY			
I. Machinery, properties, plant and equipment				I. Capital			
1. Land	1-0011	1,476	465	Subscribed and paid-in capital, including	1-0411	18,000	15,000
2. Buildings and constructions	1-0012	2,943	2,920	ordinary shares	1-0411-1	18,000	15,000
3. Machinery and equipment	1-0013	407	741	preferred shares	1-0411-2		
4. Facilities	1-0014			Treasury ordinary shares	1-0417	-20	
5. Vehicles	1-0015	212	387	Treasury preferred shares	1-0417-1		
6. Fixtures and fittings	1-0017-1			Unpaid capital	1-0416		
7. Work in progress	1-0018						
8. Other	1-0017	73	127	Total for Group I:	1-0410	17,980	15,000
Total for Group I:	1-0010	5,111	4,640	II. Reserves			
II. Investment properties	1-0041			1. Share premium reserve	1-0421	5,585	
III. Biologic assets	1-0016			2. Revaluation reserve	1-0422	5,083	182
IV. Intangible assets				3. Other reserves, including:.	1-0423	1,500	1,500
1. Rights	1-0021	71		general reserve	1-0424	1,500	1,500
2. Software	1-0022			special reserve	1-0425		
3. Own development products	1-0023	2,040	1,180	other	1-0426		
4. Work in progress	1-0024	1,538	2,049	Total for Group II:	1-0420	12,168	1,682
Total for Group IV:	1-0020	3,649	3,231	III. Financial result			
V. Goodwill				1. Retained earnings, including:	1-0451	13,081	6,362
1. Positive goodwill	1-0051	2,801	3,281	undistributed profit	1-0452	13,081	6,362
2. Negative goodwill	1-0052			uncovered losses	1-0453		
Total for Group V:	1-0050	2,801	3,281	one-off effect of changes in accounting policy	1-0451-1		
VI. Financial assets				2. Current period profit	1-0454	13,934	7,169
1. Investments in:				3. Current period loss	1-0455		
subsidiaries	1-0031	0	0	Total for Group III:	1-0450	27,015	13,531
joint ventures	1-0032						
associated companies	1-0033			TOTAL FOR SECTION "A" (I+II+III):	1-0400	57,163	30,213
other	1-0034						
2. Held to maturity	1-0042	0	0	B. MINORITY SHARE	1-0400-1	-16	123
state securities	1-0042-1						
bonds, including:				C. NON-CURRENT LIABILITIES			
municipal	1-0042-2			I. Trade and other liabilities			
other investments held to maturity	1-0042-3			1. Liabilities to related companies	1-0511		
3. Other	1-0042-4	6,566	3,053	2. Liabilities to banks and non-banks financial institutions	1-0512	2,554	2,626
Total for Group VI:	1-0040	6,566	3,053	3. Obligations under the Law on settlement of NPLs	1-0512-1		
VII. Trade and other receivables				4. Trade loans liabilities	1-0514		
1. Receivables from related companies	1-0044			5. Debenture loans liabilities	1-0515		
2. Trade receivables	1-0045			6. Other	1-0517		
3. Finance leasing receivables	1-0046-1			Total for Group I:	1-0510	2,554	2,626
4. Other	1-0046		3,055				
Total for Group VII:	1-0040-1	0	3,055	II. Other non-current liabilities	1-0510-1		
VIII. Prepaid expenses	1-0060			III. Advances	1-0520		
Deferred tax assets	1-0060-1	486	419	IV. Deferred tax liabilities	1-0516		
TOTAL FOR SECTION "A" (I+II+III+IV+V+VI+VII+VIII+IX):	1-0100	18,613	17,679	V. Financing	1-0520-1		
B. CURRENT ASSETS				TOTAL FOR SECTION "C" (I+II+III+IV+V):	1-0500	2,554	2,626
I. Inventories				D. CURRENT LIABILITIES			
1. Materials	1-0071			I. Trade and other liabilities			
2. Production	1-0072			2. Liabilities to banks and non-banks financial institutions	1-0612	10	
3. Goods	1-0073	3,785	1,285	1. Current portion of non-current liabilities	1-0510-2	1,248	1,217
4. Work in progress	1-0076			3. Current liabilities, including:.	1-0630	2,362	2,684
5. Biologic assets	1-0074			liabilities to related parties	1-0611		
6. Other	1-0077			liabilities related to trade loans	1-0614		
Total for Group I:	1-0070	3,785	1,285	liabilities to suppliers	1-0613	600	961
II. Trade and other receivables				advances received	1-0613-1	995	448
1. Receivables from related companies	1-0081			liabilities to personnel	1-0615	195	94
2. Trade receivables	1-0082	8,552	2,777	liabilities for social security	1-0616	95	64
3. Provided advices	1-0086-1	5,587	2,654	tax liabilities	1-0617	477	1,117
4. Receivables related to trade loans	1-0083			4. Other	1-0618		94
5. Receivables from litigation on writs	1-0084	55	100	5. Provisions	1-0619	250	
6. Taxes receivable	1-0085	879	117	Total for Group I:	1-0610	3,870	3,995
7. Receivables from employees	1-0086-2	3		II. Other current liabilities	1-0610-1	2,297	2,934
8. Other	1-0086	22	21	III. Prepaid revenue	1-0700	89	0
Total for Group II:	1-0080	15,098	5,669	IV. Financing	1-0700-1		
III. Financial Assets				TOTAL FOR SECTION "D" (I+II+III+IV):	1-0750	6,256	6,929
1. Financial assets held for trading, including	1-0093	0	0				
debt securities	1-0093-1						
derivatives	1-0093-2						
other	1-0093-3						
2. Financial assets held for sale	1-0093-4						
3. Other	1-0095	2,361	4,292				
Общо за група III:	1-0090	2,361	4,292				
IV. Cash and cash equivalents							
1. Cash on hand	1-0151	64	43				
2. Cash held with banks	1-0153	25,879	10,888				
3. Restricted cash	1-0155	125					
4. Cash equivalents	1-0157						
Total for Group IV:	1-0150	26,068	10,931				
V. Prepaid expenses	1-0160	32	35				
TOTAL FOR SECTION "B" (I+II+III+IV+V):	1-0200	47,344	22,212				
TOTAL ASSETS (A + B):	1-0300	65,957	39,891	EQUITY, MINORITY INTEREST AND LIABILITIES (A+B+C+D):	1-0800	65,957	39,891

Date of the report: 01/3/2021 r.

Financial statements prepared by AVA Partners Ltd., Varbina Nacheva – Managing Director

Representatives

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STATEMENT OF COMPREHENSIVE INCOME
(consolidated basis)

ALLTERCO JSCo
UIC 201047670
12/31/2020

(in thousand BGN)

EXPENSES	Code of the Row	Current Period	Previous Period	REVENUE	Code of the Row	Current Period	Previous Period
a	6	1	2	a	6	1	2
A. Operating expenses				A. Operating revenue			
<i>I. Expenses by economic elements</i>				<i>I. Revenue from sale of:</i>			
1. Materials	2-1120	949	862	1. Production	2-1551	639	
2. External services	2-1130	9,799	13,113	2. Goods	2-1552	39,604	21,039
3. Depreciation and amortization	2-1160	1,052	819	3. Services	2-1560	6,355	12,279
4. Remuneration	2-1140	5,568	3,005	4. Other	2-1556	183	142
5. Social security	2-1150	549	289	Total for Group I:	2-1610	46,781	33,460
6. Cost of good sold (excluding production)	2-1010	14,825	9,042				
7. Change in production and work-in- process inventories	2-1030			II. Income from Financing	2-1620	589	
8. Other, including:	2-1170	2,043	6,199	including government financing	2-1621	589	
impairment of assets	2-1171	521	5,521				
provisions	2-1172			III. Financial income			
Total for Group I:	2-1100	34,785	33,329	1. Interest income	2-1710		
				2. Dividend income	2-1721		
II. Financial expenses				3. Gains from operations with financial instruments	2-1730	3,447	8,475
1. Interest expense	2-1210	89	102	4. Gains from foreign exchange rate differences	2-1740	281	40
2. Losses from operations with financial instruments	2-1220			5. Other	2-1745		
3. Losses from foreign exchange rate differences	2-1230	746	120	Total for Group III:	2-1700	3,728	8,515
4. Other	2-1240	145	106				
Total for Group II:	2-1200	980	328				
				B. Total operating income (I + II + III):	2-1600	51,098	41,975
B. Total operating expenses (I + II)	2-1300	35,765	33,657				
				C. Operating loss	2-1810	0	0
C. Operating Profit	2-1310	15,333	8,318	IV. Share in the loss of associated companies and joint ventures	2-1810-1		
<i>III. Profit share from associated companies and joint ventures</i>	<i>2-1250-1</i>			<i>D. Extraordinary income</i>	<i>2-1750</i>		
<i>IV. Extraordinary expenses</i>	<i>2-1250</i>			E. Total income (B + IV + V)	2-1800	51,098	41,975
D. Total Expenses (B+ III +IV)	2-1350	35,765	33,657	F. Loss before taxes	2-1850	0	0
E. Profit before taxes	2-1400	15,333	8,318				
V. Tax expenses	2-1450	1,518	1,013				
1. Current profit tax expense	2-1451	1,584	1,411				
2. Deferred tax expenses	2-1452	-66	-398				
3. Other	2-1453						
F. Profit after tax (E - V)	2-0454	13,815	7,305	G. Loss after taxes (F + V)	2-0455	0	0
including minority share	2-0454-1		136	including minority share	2-0455-1	119	
G. Net profit for the period	2-0454-2	13,934	7,169	E. Net loss for the period	2-0455-2	0	0
TOTAL (D+ V + F):	2-1500	51,098	41,975	TOTAL (E + G):	2-1900	51,098	41,975

Note: The statement of comprehensive income is prepared on cumulative basis within the calendar year

Date of the report: 01/3/2021 r.

Financial statements prepared by AVA Partners Ltd., Varbina Nacheva – Managing Director

Representatives

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DIRECT METHOD CASH FLOW STATEMENT
(consolidated basis)

ALLTERCO JSCo
UIC 201047670
12/31/2020

(in thousand BGN)

CASH FLOWS	Code of the Row	Current Period	Previous Period
a	б	1	2
A. Cash Flows from Operating Activities			
1. Receipts from clients	3-2201	47,320	36,305
2. Payments to suppliers	3-2201-1	-31,001	-22,398
3. Payments / receipts related to financial assets held for trading	3-2202	-138	
4. Remuneration payments	3-2203	-6,238	-4,998
5. Taxes paid / refunded (excluding corporate profit tax)	3-2206	-2,854	-1,647
6. Corporate profit taxes paid	3-2206-1	-2,468	-686
7. Interest income received	3-2204		
8. Bank fees and interest on short term loans paid	3-2204-1		
9. Exchange rate differences	3-2205	-94	-96
10. Other receipts / payments from operating activities	3-2208	-342	-636
Net Cash Flow From Operating Activities (A):	3-2200	4,185	5,844
B. Cash Flow from Investment Activities			
1. Purchase of fixed assets	3-2301	-2,869	-1,790
2. Receipts from sale of fixed assets	3-2301-1	10	
3. Loans extended	3-2302		
4. Repaid loans, including financial leasing	3-2302-1		
5. Interest received on extended loans	3-2302-2		
6. Purchase of investments	3-2302-3		-29
7. Receipts from the sale of investments	3-2302-4	4,786	10,367
8. Dividend from investments received	3-2303		
9. Exchange rate differences	3-2305		
10. Other receipts / payments from investment activities	3-2306		-24
Net Cash Flow From Investment Activities (B):	3-2300	1,927	8,524
C. Cash Flows from Financing Activities			
1. Receipts from issued new securities	3-2401	9,000	
2. Payments for repurchase of securities	3-2401-1		
3. Receipts from loans	3-2403	880	
4. Repaid loans	3-2403-1	-775	-1,218
5. Financial leasing obligations paid	3-2405	-124	-100
6. Interest, fees and commissions on investment loans paid	3-2404	-80	-91
7. Dividends paid	3-2404-1	-428	-2,571
8. Other receipts / payments from financial activities	3-2407	552	
Net Cash Flows From Investment Activities (C):	3-2400	9,025	-3,980
D. Changes in the cash position during the period (A+B+C):	3-2500	15,137	10,388
E. Cash at the beginning of the period	3-2600	10,931	543
F. Cash at the end of the period, including:	3-2700	26,068	10,931
cash on hand and in bank accounts	3-2700-1	25,943	10,931
restricted cash	3-2700-2	125	

Note:

In the box "Cash at the beginning of the period" the value of the cash at the beginning of the respective year should be entered

Date of the report: 01/3/2021 r.

Financial statements prepared by AVA Partners Ltd., Varbina Nacheva – Managing Director

Representatives

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STATEMENT IN CHANGES OF EQUITY
(consolidated basis)

ALLTERCO JSCo
UIC 201047670
12/31/2020

(in thousand BGN)

DESCRIPTION	Code of the Row	Registered capital	Reserves					Accumulated profit/loss		Reserves from translation	Total Equity	Minority Interest
			Share premium reserve	Revaluation reserve	Other reserves			Profit	Loss			
					general	special	other					
a		1	2	3	4	5	6	7	8	9	10	11
Code of the row - b		1-0410	1-0410	1-0422	1-0424	1-0425	1-0426	1-0452	1-0453	4-0426-1	1-0400	1-0400-1
Opening balance at the beginning of the period	4-01	15,000	0	182	1,500	0	0	13,531	0	0	30,213	123
Changes in the opening balances	4-15	0	0	0	0	0	0	0	0	0	0	0
Changes in the accounting policy	4-15-1											
Fundamental mistakes	4-15-2											
Adjusted opening balance	4-01-1	15,000	0	182	1,500	0	0	13,531	0	0	30,213	123
Net profit/loss for the period	4-05							13,934	0		13,934	-119
1. Distribution of profit for:	4-06	0	0	0	0	0	0	-450	0	0	-450	0
dividend	4-07							-450			-450	
other	4-07-1											
2. Covering losses	4-08											
3. Revaluation of tangible and intangible assets, including:	4-09	0	0	0	0	0	0	0	0	0	0	0
increase	4-10											
decrease	4-11											
4. Revaluation of financial assets and instruments, including:	4-12	0	0	4,849	0	0	0	0	0	0	4,849	0
increase	4-13			4,849							4,849	
decrease	4-14											
5. Effect from deferred taxes	4-16-1											
6. Other movements	4-16	2,980	5,585								8,565	
Balance at the end of the period	4-17	17,980	5,585	5,031	1,500	0	0	27,015	0	0	57,111	4
7. Changes from translation of annual financial statements of foreign companies	4-18			52							52	-20
8. Changes from recalculation of financial statements in case of hyperinflation	4-19										0	
Equity at the end of the period	4-20	17,980	5,585	5,083	1,500	0	0	27,015	0	0	57,163	-16

Note: The line "Balance at the beginning of the reporting period" indicates the balance at the end of the previous year

Date of the report: 01/3/2021 r.

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