

REPORTS

notifications - first, third and fourth quarters
on individual basis
under Art. 33a1, item 1 of Ordinance № 2

**for public companies, other issuers of securities, joint stock companies with special investment purpose
and persons under §1e of the Public Offering of Securities Act**

Information about the reporting period

Start date:	1/1/2020
End date:	12/31/2020
Date of the report:	1/26/2020

Information about the Entity

Name	Allterco JSCo
Legal type	Public Listed Company
UIC	
Represented by	Dimitar Dimitrov and Svetlin Todorov
Type of representation	Jointly and severally
Address of registration	103 Cherni Vrah Blvd., Sofia 1407
Address for correspondence	103 Cherni Vrah Blvd., Sofia 1407
Telephone	+359 2 9571247
Fax	
E-mail:	investors@allterco.com
web	www.allterco.com
Media	
Financial statements prepared by	AVA Partners Ltd., Varbina Nacheva – Managing Director
Title	Company providing the accounting services to Allterco JSCo

* • Last update on 14.09.2016

STATEMENT OF FINANCIAL POSITION
(consolidated basis)

ALLTERCO JSCo
UIC 201047670
as of 30.09.2020

(in thousand BGN)

ASSETS	Code of the Row	Current Period	Previous Period	EQUITY, MINORITY INTEREST AND LIABILITIES	Code of the Row	Current Period	Previous Period
a	6	1	2	a	6	1	2
A. NON-CURRENT ASSETS				A. EQUITY			
I. Machinery, properties, plant and equipment				I. Capital			
1. Land	1-0011			Subscribed and paid-in capital, including	1-0411	18,000	15,000
2. Buildings and constructions	1-0012			ordinary shares	1-0411-1	18,000	15,000
3. Machinery and equipment	1-0013			preferred shares	1-0411-2		
4. Facilities	1-0014			Treasury ordinary shares	1-0417		
5. Vehicles	1-0015	4	5	Treasury preferred shares	1-0417-1		
6. Fixtures and fittings	1-0017-1			Unpaid capital	1-0416		
7. Work in progress	1-0018			Total for Group I:	1-0410	18,000	15,000
8. Other	1-0017		1	II. Reserves			
Total for Group I:	1-0010	4	6	1. Share premium reserve	1-0421	5,703	
II. Investment properties	1-0041			2. Revaluation reserve	1-0422	4,849	
III. Biologic assets	1-0016			3. Other reserves, including:	1-0423	1,500	1,500
IV. Intangible assets				general reserve	1-0424		
1. Rights	1-0021	2	2	special reserve	1-0425		
2. Software	1-0022			other	1-0426	1,500	1,500
3. Own development products	1-0023			Total for Group II:	1-0420	12,052	1,500
4. Work in progress	1-0024			III. Financial result			
Total for Group IV:	1-0020	2	2	1. Retained earnings, including:	1-0451	2,992	-1,041
V. Goodwill				undistributed profit	1-0452	2,992	-1,041
1. Positive goodwill	1-0051			uncovered losses	1-0453		
2. Negative goodwill	1-0052			one-off effect of changes in accounting policy	1-0451-1		
Total for Group V:	1-0050	0	0	2. Current period profit	1-0454	2,330	4,483
VI. Financial assets				3. Current period loss	1-0455		
1. Investments in:				Total for Group III:	1-0450	5,322	3,442
subsidiaries	1-0031	6,958	5,199				
joint ventures	1-0032	6,958	5,199	TOTAL FOR SECTION "A" (I+II+III):	1-0400	35,374	19,942
associated companies	1-0033						
other	1-0034			B. MINORITY SHARE	1-0400-1		
2. Held to maturity	1-0035						
state securities	1-0042-1		0	C. NON-CURRENT LIABILITIES			
bonds, including:	1-0042-2			I. Trade and other liabilities			
municipal	1-0042-3			1. Liabilities to related companies	1-0511		
other investments held to maturity	1-0042-4			2. Liabilities to banks and non-banks financial institutions	1-0512	1,900	2,515
3. Other	1-0042-5	6,566	3,053	3. Obligations under the Law on settlement of NPLs	1-0512-1		
Total for Group VI:	1-0040	13,524	8,252	4. Trade loans liabilities	1-0514		
VII. Trade and other receivables				5. Debenture loans liabilities	1-0515		
1. Receivables from related companies	1-0044			6. Other	1-0517		
2. Trade receivables	1-0045			Total for Group I:	1-0510	1,900	2,515
3. Finance leasing receivables	1-0046-1			II. Other non-current liabilities	1-0510-1		
4. Other	1-0046		3,055	III. Advances	1-0520		
Total for Group VII:	1-0040-1	0	3,055	IV. Deferred tax liabilities	1-0516		
VIII. Prepaid expenses	1-0060			V. Financing	1-0520-1		
Deferred tax assets	1-0060-1	439	391	TOTAL FOR SECTION "C" (I+II+III+IV+V):	1-0500	1,900	2,515
TOTAL FOR SECTION "A" (I+II+III+IV+V+VI+VII+VIII+IX):	1-0100	13,969	11,706	D. CURRENT LIABILITIES			
B. CURRENT ASSETS				I. Trade and other liabilities			
I. Inventories				1. Liabilities to banks and non-banks financial institutions	1-0612		
1. Materials	1-0071			1. Current portion of non-current liabilities	1-0510-2	951	934
2. Production	1-0072			3. Current liabilities, including:	1-0630	36	837
3. Goods	1-0073			liabilities to related parties	1-0611		
4. Work in progress	1-0076			liabilities related to trade loans	1-0614		
5. Biologic assets	1-0074			liabilities to suppliers	1-0613	10	191
6. Other	1-0077			advances received	1-0613-1		
Total for Group I:	1-0070	0	0	liabilities to personnel	1-0615	13	11
II. Trade and other receivables				liabilities for social security	1-0616	8	7
1. Receivables from related companies	1-0081	2,371	4,402	tax liabilities	1-0617	5	628
2. Trade receivables	1-0082	3,055	16	4. Other	1-0618		
3. Provided advicesu	1-0086-1			5. Provisions	1-0619		
4. Receivables related to trade loans	1-0083			Total for Group I:	1-0610	987	1,771
5. Receivables from litigation and writs	1-0084	55		II. Other current liabilities	1-0610-1		1
6. Taxes receivable	1-0085	292	69	III. Prepaid revenue	1-0700		
7. Receivables from employees	1-0086-2			IV. Financing	1-0700-1		
8. Other	1-0086			TOTAL FOR SECTION "D" (I+II+III+IV):	1-0750	987	1,772
Total for Group II:	1-0080	5,773	4,487				
III. Financial Assets							
1. Financial assets held for trading, including	1-0093	0	0				
debt securities	1-0093-1						
derivatives	1-0093-2						
other	1-0093-3						
2. Financial assets held for sale	1-0093-4	3,906	4,386				
3. Other	1-0095						
Общо за група III:	1-0090	3,906	4,386				
IV. Cash and cash equivalents							
1. Cash on hand	1-0151	6	27				
2. Cash held with banks	1-0153	14,606	3,622				
3. Restricted cash	1-0155						
4. Cash equivalents	1-0157						
Total for Group IV:	1-0150	14,612	3,649				
V. Prepaid expenses	1-0160	1	1				
TOTAL FOR SECTION "B" (I+II+III+IV+V)	1-0200	24,292	12,523				
TOTAL ASSETS (A + B):	1-0300	38,261	24,229	EQUITY, MINORITY INTEREST AND LIABILITIES (A+B+C+D):	1-0800	38,261	24,229

Date of the report: 26/1/2020 r.

Financial statements prepared by AVA Partners Ltd., Varbina Nacheva – Managing Director

Representatives

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STATEMENT OF COMPREHENSIVE INCOME
(consolidated basis)

ALLTERCO JSCo
UIC 201047670
as of 30.09.2020

(in thousand BGN)

EXPENSES	Code of the Row	Current Period	Previous Period	REVENUE	Code of the Row	Current Period	Previous Period
a	6	1	2	a	6	1	2
A. Operating expenses				A. Operating revenue			
I. Expenses by economic elements				I. Revenue from sale of:			
1. Materials	2-1120	1	7	1. Production	2-1551		
2. External services	2-1130	326	312	2. Goods	2-1552		
3. Depreciation and amortization	2-1160	3	11	3. Services	2-1560		272
4. Remuneration	2-1140	338	464	4. Other	2-1556	15	11
5. Social security	2-1150	40	40	Total for Group I:	2-1610	15	283
6. Cost of good sold (excluding production)	2-1010						
7. Change in production and work-in- process inventories	2-1030			II. Income from Financing	2-1620		
8. Other, including:	2-1170	524	3,908	including government financing	2-1621		
impairment of assets	2-1171	494	3,894				
provisions	2-1172			III. Financial income			
Total for Group I:	2-1100	1,232	4,742	1. Interest income	2-1710	35	20
				2. Dividend income	2-1721		820
II. Financial expenses				3. Gains from operations with financial instruments	2-1730	3,446	8,475
1. Interest expense	2-1210	79	94	4. Gains from foreign exchange rate differences	2-1740	132	
2. Losses from operations with financial instruments	2-1220			5. Other	2-1745		
3. Losses from foreign exchange rate differences	2-1230		2	Total for Group III:	2-1700	3,613	9,315
4. Other	2-1240	33	24				
Total for Group II:	2-1200	112	120				
				B. Total operating income	2-1600	3,628	9,598
B. Total operating expenses (I + II)	2-1300	1,344	4,862	(I + II + III):			
C. Operating Profit	2-1310	2,284	4,736	C. Operating loss	2-1810	0	0
III. Profit share from associated companies and joint ventures	2-1250-1			IV. Share in the loss of associated companies and joint ventures	2-1810-1		
IV. Extraordinary expenses	2-1250			D. Extraordinary income	2-1750		
D. Total Expenses (B+ III +IV)	2-1350	1,344	4,862	E. Total income (B + IV + V)	2-1800	3,628	9,598
E. Profit before taxes	2-1400	2,284	4,736	F. Loss before taxes	2-1850	0	0
V. Tax expenses	2-1450	-46	253				
1. Current profit tax expense	2-1451	2	643				
2. Deferred tax expenses	2-1452	-48	-390				
3. Other	2-1453						
F. Profit after tax (E - V)	2-0454	2,330	4,483	G. Loss after taxes (F + V)	2-0455	0	0
including minority share	2-0454-1			including minority share	2-0455-1		
G. Net profit for the period	2-0454-2	2,330	4,483	E. Net loss for the period	2-0455-2	0	0
TOTAL (D+ V + F):	2-1500	3,628	9,598	TOTAL (E + G):	2-1900	3,628	9,598

Note: The statement of comprehensive income is prepared on cumulative basis within the calendar year

Date of the report: 26/1/2020 r.
Financial statements prepared by AVA Partners Ltd., Varbina Nacheva – Managing Director
Representatives
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DIRECT METHOD CASH FLOW STATEMENT

(consolidated basis)

ALLTERCO JSCo
UIC 201047670
as of 30.09.2020

(in thousand BGN)

CASH FLOWS	Code of the Row	Current Period	Previous Period
a	б	1	2
A. Cash Flows from Operating Activities			
1. Receipts from clients	3-2201	55	283
2. Payments to suppliers	3-2201-1	-868	-739
3. Payments / receipts related to financial assets held for trading	3-2202		
4. Remuneration payments	3-2203	-385	-466
5. 5. Taxes paid / refunded (excluding corporate profit tax)	3-2206	-91	-38
6. Corporate profit taxes paid	3-2206-1	-773	-150
7. Interest income received	3-2204		
8. Bank fees and interest on short term loans paid	3-2204-1		
9. Exchange rate differences	3-2205	129	-2
10. Other receipts / payments from operating activities	3-2208	-1	-24
Net Cash Flow From Operating Activities (A):	3-2200	-1,934	-1,136
B. Cash Flow from Investment Activities			
1. Purchase of fixed assets	3-2301		-7
2. Receipts from sale of fixed assets	3-2301-1		
3. Loans extended	3-2302		
4. Repaid loans, including financial leasing	3-2302-1		
5. Interest received on extended loans	3-2302-2		33
6. Purchase of investments	3-2302-3		-29
7. Receipts from the sale of investments	3-2302-4	4,786	10,366
8. Dividend from investments received	3-2303	200	702
9. Exchange rate differences	3-2305		
10. Other receipts / payments from investment activities	3-2306	-1,760	-3,151
Net Cash Flow From Investment Activities (B):	3-2300	3,226	7,914
C. Cash Flows from Financing Activities			
1. Receipts from issued new securities	3-2401	9,000	
2. Payments for repurchase of securities	3-2401-1		
3. Receipts from loans	3-2403		
4. Repaid loans	3-2403-1	-598	-251
5. Financial leasing obligations paid	3-2405		
6. Interest, fees and commissions on investment loans paid	3-2404	-75	-89
7. Dividends paid	3-2404-1	-428	-2,571
8. Other receipts / payments from financial activities	3-2407	1,772	-254
Net Cash Flows From Investment Activities (C):	3-2400	9,671	-3,165
D. Changes in the cash position during the period (A+B+C):	3-2500	10,963	3,613
E. Cash at the beginning of the period	3-2600	3,649	36
F. Cash at the end of the period, including:	3-2700	14,612	3,649
cash on hand and in bank accounts	3-2700-1	14,612	3,649
restricted cash	3-2700-2		

Note:

In the box "Cash at the beginning of the period" the value of the cash at the beginning of the respective year should be entered

Date of the report: 26/1/2020 r.

Financial statements prepared by AVA Partners Ltd., Varbina Nacheva – Managing Director

Representatives

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STATEMENT IN CHANGES OF EQUITY
(consolidated basis)

ALLTERCO JSCo
UIC 201047670
as of 30.09.2020

(in thousand BGN)

DESCRIPTION	Code of the Row	Registered capital	Reserves					Accumulated profit/loss		Reserves from translation	Total Equity	Minority Interest
			Share premium reserve	Revaluation reserve	Other reserves			Profit	Loss			
					general	special	other					
a		1	2	3	4	5	6	7	8	9	10	11
Code of the row - b		1-0410	1-0410	1-0422	1-0424	1-0425	1-0426	1-0452	1-0453	4-0426-1	1-0400	1-0400-1
Opening balance at the beginning of the period	4-01	15,000	0	0	0	0	1,500	3,442	0		19,942	
Changes in the opening balances	4-15	0	0	0	0	0	0	0	0	0	0	0
Changes in the accounting policy	4-15-1										0	
Fundamental mistakes	4-15-2										0	
Adjusted opening balance	4-01-1	15,000	0	0	0	0	1,500	3,442	0	0	19,942	0
Net profit/loss for the period	4-05							2,330	0		2,330	
1. Distribution of profit for:	4-06	0	0	0	0	0	0	-450	0	0	-450	0
dividend	4-07							-450			-450	
other	4-07-1										0	
2. Covering losses	4-08										0	
3. Revaluation of tangible and intangible assets, including:	4-09	0	0	0	0	0	0	0	0	0	0	0
increase	4-10										0	
decrease	4-11										0	
4. Revaluation of financial assets and instruments, including:	4-12	0	0	4,849	0	0	0	0	0	0	4,849	0
increase	4-13			4,849							4,849	
decrease	4-14										0	
5. Effect from deferred taxes	4-16-1										0	
6. Other movements	4-16	3,000	5,703								8,703	
Balance at the end of the period	4-17	18,000	5,703	4,849	0	0	1,500	5,322	0	0	35,374	0
7. Changes from translation of annual financial statements of foreign companies	4-18										0	
8. Changes from recalculation of financial statements in case of hyperinflation	4-19										0	
Equity at the end of the period	4-20	18,000	5,703	4,849	0	0	1,500	5,322	0	0	35,374	0

Note: The line "Balance at the beginning of the reporting period" indicates the balance at the end of the previous year

Date of the report: 26/1/2020 г.

Financial statements prepared by AVA Partners Ltd., Varbina Nacheva – Managing Director

Representatives

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INVESTMENTS IN SUBSIDIARIED, JONT-VENTURES, ASSOCIATED AND OTHER COMPANIES

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ALLTERCO JSCo
UIC 201047670

(in thousand BGN)

Name and address of the investee company	Code of the Row	Investment amount	Share in the capital of investee company	Investment in securities traded on a regulated public market	Investment in securities not traded on a regulated public market
a	b	1	2	3	4
A. IN THE COUNTRY					
I. Daughter companies					
1. Allterco Robotics Ltd, Bulgaria, 103 Cherni Vrah Blvd., Sofia		1,500	100		1,500
2. Allterco Trading Ltd., Bulgaria, 103 Cherni Vrah Blvd., Sofia		1	100		1
3. Allterco Properties Ltd., Bulgaria, 103 Cherni Vrah Blvd., Sofia		5,405	100		5,405
4.					0
5.					0
6.					0
7					0
8					0
9					0
10					0
11					0
12					0
13					0
14					0
15					0
Total for I:	8-4001	6,906		0	6,906
II. Investments in Joint-Ventures					
1					0
2					0
3					0
4					0
5					0
6					0
7					0
8					0
9					0
10					0
11					0
12					0
13					0
14					0
15					0

	<i>Total for II:</i>	<i>8-4006</i>	<i>0</i>		<i>0</i>	<i>0</i>
III. Investments in Associated Companies						
1						0
2						0
3						0
4						0
5						0
6						0
7						0
8						0
9						0
10						0
11						0
12						0
13						0
14						0
15						0
	<i>Total for III:</i>	<i>84011</i>	<i>0</i>		<i>0</i>	<i>0</i>
IV. Investments in Other Companies						
1						0
2						0
3						0
4						0
5						0
6						0
7						0
8						0
9						0
10						0
11						0
12						0
13						0
14						0
15						0
	<i>Total for IV:</i>	<i>8-4016</i>	<i>0</i>		<i>0</i>	<i>0</i>
Total Investments in the Country (I+II+III+IV):		8-4025	6,906		0	6,906
Б. ABROAD						
I. Investments in Daughter Companies						
1.	Global Teracomm Inc. (DBA Allterco Robotics US), USA		52	100		52
2						0
3						0
4						0
5						0
6						0
7						0
8						0

9					0
10					0
11					0
12					0
13					0
14					0
15					0
	<i>Total for I:</i>	<i>8-4030</i>	<i>52</i>	<i>0</i>	<i>52</i>
II. Investments in Joint-Ventures					
1					0
2					0
3					0
4					0
5					0
6					0
7					0
8					0
9					0
10					0
11					0
12					0
13					0
14					0
15					0
	<i>Total for II:</i>	<i>8-4035</i>	<i>0</i>	<i>0</i>	<i>0</i>
III. Investments in Associated Companies					
1					0
2					0
3					0
4					0
5					0
6					0
7					0
8					0
9					0
10					0
11					0
12					0
13					0
14					0
15					0
	<i>Total for III:</i>	<i>8-4040</i>	<i>0</i>	<i>0</i>	<i>0</i>
IV. Investments in Other Companies					
1.	Link Mobility Group Holding SA, Норвегия		6,566	0	6,566
2					0
3					0

4					0
5					0
6					0
7					0
8					0
9					0
10					0
11					0
12					0
13					0
14					0
15					0
	<i>Total for IV:</i>	<i>8-4045</i>	<i>6,566</i>	<i>6,566</i>	<i>0</i>
	Total Investments Abroad (I+II+III+IV):	8-4050	6,618	6,566	52

Date of the report: 26/1/2020 г.

Financial statements prepared by AVA Partners Ltd., Varbina Nacheva – Managing Director

Representatives

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