

## REPORTS

notifications - first, third and fourth quarters  
on consolidated basis

under Art. 33a1, item 1 of Ordinance № 2

for public companies, other issuers of securities, joint stock companies with special investment purpose  
and persons under §1e of the Public Offering of Securities Act

### Information about the reporting period

Start date:	1.1.2020
End date:	30.9.2020
Date of the report:	27.11.2020

### Information about the Entity

Name	Allterco JSCo
Legal type	Public Listed Company
UIC	
Represented by	Dimitar Dimitrov and Svetlin Todorov
Type of representation	Jointly and severally
Address of registration	103 Cherni Vrah Blvd., Sofia 1407
Address for correspondence	103 Cherni Vrah Blvd., Sofia 1407
Telephone	+359 2 9571247
Fax	
E-mail:	<a href="mailto:investors@allterco.com">investors@allterco.com</a>
web	<a href="http://www.allterco.com">www.allterco.com</a>
Media	
Financial statements prepared by	AVA Partners Ltd., Varbina Nacheva – Managing Director
Title	Company providing the accounting services to Allterco JSCo

\* • Last update on 14.09.2016

STATEMENT OF FINANCIAL POSITION  
(consolidated basis)

ALLTERCO JSCo  
UIC 201047670  
as of 30.09.2020

(in thousand BGN)

ASSETS	Code of the Row	Current Period	Previous Period	EQUITY, MINORITY INTEREST AND LIABILITIES	Code of the Row	Current Period	Previous Period
a	6	1	2	a	6	1	2
<b>A. NON-CURRENT ASSETS</b>				<b>A. EQUITY</b>			
<b>I. Machinery, properties, plant and equipment</b>				<b>I. Capital</b>			
1. Land	1-0011	1 476	465	Subscribed and paid-in capital, including	1-0411	15 000	15 000
2. Buildings and constructions	1-0012	2 974	2 920	ordinary shares	1-0411-1	15 000	15 000
3. Machinery and equipment	1-0013	473	741	preferred shares	1-0411-2		
4. Facilities	1-0014			Treasury ordinary shares	1-0417		
5. Vehicles	1-0015	255	387	Treasury preferred shares	1-0417-1		
6. Fixtures and fittings	1-0017-1			Unpaid capital	1-0416		
7. Work in progress	1-0018						
8. Other	1-0017	68	127				
<b>Total for Group I:</b>	<b>1-0010</b>	<b>5 246</b>	<b>4 640</b>	<b>Total for Group I:</b>	<b>1-0410</b>	<b>15 000</b>	<b>15 000</b>
<b>II. Investment properties</b>	<b>1-0041</b>			<b>II. Reserves</b>			
<b>III. Biologic assets</b>	<b>1-0016</b>			1. Share premium reserve	1-0421		
<b>IV. Intangible assets</b>				2. Revaluation reserve	1-0422	235	182
1. Rights	1-0021	2	2	3. Other reserves, including:	1-0423	1 500	1 500
2. Software	1-0022			general reserve	1-0424	1 500	1 500
3. Own development products	1-0023	1 439	1 180	special reserve	1-0425		
4. Work in progress	1-0024	2 620	2 049	other	1-0426		
<b>Total for Group IV:</b>	<b>1-0020</b>	<b>4 061</b>	<b>3 231</b>	<b>Total for Group II:</b>	<b>1-0420</b>	<b>1 735</b>	<b>1 682</b>
<b>V. Goodwill</b>				<b>III. Financial result</b>			
1. Positive goodwill	1-0051	3 281	3 281	1. Retained earnings, including:	1-0451	13 531	6 362
2. Negative goodwill	1-0052			undistributed profit	1-0452	13 531	6 362
<b>Total for Group V:</b>	<b>1-0050</b>	<b>3 281</b>	<b>3 281</b>	uncovered losses	1-0453		
<b>VI. Financial assets</b>				one-off effect of changes in accounting policy	1-0451-1		
1. Investments in:	1-0031	0	0	2. Current period profit	1-0454	5 334	7 169
subsidiaries	1-0032			3. Current period loss	1-0455		
joint ventures	1-0033			<b>Total for Group III:</b>	<b>1-0450</b>	<b>18 865</b>	<b>13 531</b>
associated companies	1-0034						
other	1-0035			<b>TOTAL FOR SECTION "A" (I+II+III):</b>	<b>1-0400</b>	<b>35 600</b>	<b>30 213</b>
2. Held to maturity	1-0042	0	0	<b>B. MINORITY SHARE</b>	<b>1-0400-1</b>	<b>-39</b>	<b>123</b>
state securities	1-0042-1			<b>C. NON-CURRENT LIABILITIES</b>			
bonds, including:	1-0042-2			<b>I. Trade and other liabilities</b>			
municipal	1-0042-3			1. Liabilities to related companies	1-0511		
other investments held to maturity	1-0042-4			2. Liabilities to banks and non-banks financial institutions	1-0512	3 044	2 626
3. Other	1-0042-5	3 053	3 053	3. Obligations under the Law on settlement of NPLs	1-0512-1		
<b>Total for Group VI:</b>	<b>1-0040</b>	<b>3 053</b>	<b>3 053</b>	4. Trade loans liabilities	1-0514		
<b>VII. Trade and other receivables</b>				5. Debenture loans liabilities	1-0515		
1. Receivables from related companies	1-0044			6. Other	1-0517		
2. Trade receivables	1-0045			<b>Total for Group I:</b>	<b>1-0510</b>	<b>3 044</b>	<b>2 626</b>
3. Finance leasing receivables	1-0046-1			<b>II. Other non-current liabilities</b>	<b>1-0510-1</b>		
4. Other	1-0046		3 055	<b>III. Advances</b>	<b>1-0520</b>		
<b>Total for Group VII:</b>	<b>1-0040-1</b>	<b>0</b>	<b>3 055</b>	<b>IV. Deferred tax liabilities</b>	<b>1-0516</b>		
<b>VIII. Prepaid expenses</b>	<b>1-0060</b>			<b>V. Financing</b>	<b>1-0520-1</b>		
<b>Deferred tax assets</b>	<b>1-0060-1</b>	<b>419</b>	<b>419</b>	<b>TOTAL FOR SECTION "C" (I+II+III+IV+V):</b>	<b>1-0500</b>	<b>3 044</b>	<b>2 626</b>
<b>TOTAL FOR SECTION "A" (I+II+III+IV+V+VI+VII+VIII+IX):</b>	<b>1-0100</b>	<b>16 060</b>	<b>17 679</b>	<b>D. CURRENT LIABILITIES</b>			
<b>B. CURRENT ASSETS</b>				<b>I. Trade and other liabilities</b>			
<b>I. Inventories</b>				1. Liabilities to banks and non-banks financial institutions	1-0612	16	
1. Materials	1-0071	9		1. Current portion of non-current liabilities	1-0510-2	1 245	1 217
2. Production	1-0072			3. Current liabilities, including:	1-0630	2 645	2 684
3. Goods	1-0073	2 217	1 285	liabilities to related parties	1-0611		
4. Work in progress	1-0076			liabilities related to trade loans	1-0614		
5. Biologic assets	1-0074			liabilities to suppliers	1-0613	850	961
6. Other	1-0077			advances received	1-0613-1	695	448
<b>Total for Group I:</b>	<b>1-0070</b>	<b>2 226</b>	<b>1 285</b>	liabilities to personnel	1-0615	91	94
<b>II. Trade and other receivables</b>				liabilities for social security	1-0616	75	64
1. Receivables from related companies	1-0081			tax liabilities	1-0617	934	1 117
2. Trade receivables	1-0082	7 659	2 777	4. Other	1-0618	74	94
3. Provided advicesu	1-0086-1	4 020	2 654	5. Provisions	1-0619		
4. Receivables related to trade loans	1-0083			<b>Total for Group I:</b>	<b>1-0610</b>	<b>3 980</b>	<b>3 995</b>
5. Receivables from litigation an writs	1-0084	55	100	<b>II. Other current liabilities</b>	<b>1-0610-1</b>	<b>1 986</b>	<b>2 934</b>
6. Taxes receivable	1-0085	656	117	<b>III. Prepaid revenue</b>	<b>1-0700</b>	<b>67</b>	
7. Receivables from employees	1-0086-2			<b>IV. Financing</b>	<b>1-0700-1</b>		
8. Other	1-0086	247	21	<b>TOTAL FRO SECTION "D" (I+II+III+IV):</b>	<b>1-0750</b>	<b>6 033</b>	<b>6 929</b>
<b>Total for Group II:</b>	<b>1-0080</b>	<b>12 637</b>	<b>5 669</b>				
<b>III. Financial Assets</b>							
1. Financial assets held for trading, including	1-0093	0	0				
debt securities	1-0093-1						
derivatives	1-0093-2						
other	1-0093-3						
2. Financial assets held for sale	1-0093-4						
3. Other	1-0095	2 326	4 292				
<b>Total for Group III:</b>	<b>1-0090</b>	<b>2 326</b>	<b>4 292</b>				
<b>IV. Cash and cash equivalents</b>							
1. Cash on hand	1-0151	56	43				
2. Cash held with banks	1-0153	11 169	10 888				
3. Restricted cash	1-0155	125					
4. Cash equivalents	1-0157						
<b>Total for Group IV:</b>	<b>1-0150</b>	<b>11 350</b>	<b>10 931</b>				
<b>V. Prepaid expenses</b>	<b>1-0160</b>	<b>39</b>	<b>35</b>				
<b>TOTAL FOR SECTION "B" (I+II+III+IV+V)</b>	<b>1-0200</b>	<b>28 578</b>	<b>22 212</b>				
<b>TOTAL ASSETS (A + B):</b>	<b>1-0300</b>	<b>44 638</b>	<b>39 891</b>	<b>EQUITY, MINORITY INTEREST AND LIABILITIES (A+B+C+D):</b>	<b>1-0800</b>	<b>44 638</b>	<b>39 891</b>

Date of the report: 27.11.2020 r.

Financial statements prepared by AVA Partners Ltd., Varbina Nacheva – Managing Director

Representatives

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**STATEMENT OF COMPREHENSIVE INCOME**  
(consolidated basis)

ALLTERCO JSCo  
UIC 201047670  
as of 30.09.2020

(in thousand BGN)

EXPENSES	Code of the Row	Current Period	Previous Period	REVENUE	Code of the Row	Current Period	Previous Period
a	6	1	2	a	6	1	2
<b>A. Operating expenses</b>				<b>A. Operating revenue</b>			
<i>I. Expenses by economic elements</i>				<i>I. Revenue from sale of:</i>			
1. Materials	2-1120	707	216	1. Production	2-1551	639	
2. External services	2-1130	7 209	8 338	2. Goods	2-1552	23 844	13 782
3. Depreciation and amortization	2-1160	828	758	3. Services	2-1560	4 881	8 541
4. Remuneration	2-1140	3 745	2 445	4. Other	2-1556	75	52
5. Social security	2-1150	417	255	<b>Total for Group I:</b>	<b>2-1610</b>	<b>29 439</b>	<b>22 375</b>
6. Cost of good sold (excluding production)	2-1010	9 638	5 727				
7. Change in production and work-in- process inventories	2-1030			<b>II. Income from Financing</b>	<b>2-1620</b>		
8. Other, including:	2-1170	440	6 041	including government financing	2-1621		
impairment of assets	2-1171	4	5 523				
provisions	2-1172			<b>III. Financial income</b>			
<b>Total for Group I:</b>	<b>2-1100</b>	<b>22 984</b>	<b>23 780</b>	1. Interest income	2-1710	1	
				2. Dividend income	2-1721		
<b>II. Financial expenses</b>				3. Gains from operations with financial instruments	2-1730		8 966
1. Interest expense	2-1210	61	76	4. Gains from foreign exchange rate differences	2-1740	124	71
2. Losses from operations with financial instruments	2-1220			5. Other	2-1745		
3. Losses from foreign exchange rate differences	2-1230	382	92	<b>Total for Group III:</b>	<b>2-1700</b>	<b>125</b>	<b>9 037</b>
4. Other	2-1240	86	353				
<b>Total for Group II:</b>	<b>2-1200</b>	<b>529</b>	<b>521</b>				
<b>B. Total operating expenses (I + II)</b>	<b>2-1300</b>	<b>23 513</b>	<b>24 301</b>	<b>B. Total operating income (I + II + III):</b>	<b>2-1600</b>	<b>29 564</b>	<b>31 412</b>
<b>C. Operating Profit</b>	<b>2-1310</b>	<b>6 051</b>	<b>7 111</b>	<b>C. Operating loss</b>	<b>2-1810</b>	<b>0</b>	<b>0</b>
<i>III. Profit share from associated companies and joint ventures</i>	<i>2-1250-1</i>			<i>IV. Share in the loss of associated companies and joint ventures</i>	<i>2-1810-1</i>		
<i>IV. Extraordinary expenses</i>	<i>2-1250</i>			<i>D. Extraordinary income</i>	<i>2-1750</i>		
<b>D. Total Expenses (B+ III +IV)</b>	<b>2-1350</b>	<b>23 513</b>	<b>24 301</b>	<b>E. Total income (B + IV + V)</b>	<b>2-1800</b>	<b>29 564</b>	<b>31 412</b>
<b>E. Profit before taxes</b>	<b>2-1400</b>	<b>6 051</b>	<b>7 111</b>	<b>F. Loss before taxes</b>	<b>2-1850</b>	<b>0</b>	<b>0</b>
<i>V. Tax expenses</i>	<i>2-1450</i>	<i>851</i>	<i>661</i>				
1. Current profit tax expense	2-1451	851	661				
2. Deferred tax expenses	2-1452						
3. Other	2-1453						
<b>F. Profit after tax (E - V)</b>	<b>2-0454</b>	<b>5 200</b>	<b>6 450</b>	<b>G. Loss after taxes (F + V)</b>	<b>2-0455</b>	<b>0</b>	<b>0</b>
including minority share	2-0454-1		135	including minority share	2-0455-1	134	0
<b>G. Net profit for the period</b>	<b>2-0454-2</b>	<b>5 334</b>	<b>6 315</b>	<b>E. Net loss for the period</b>	<b>2-0455-2</b>	<b>0</b>	<b>0</b>
<b>TOTAL (D+ V + F):</b>	<b>2-1500</b>	<b>29 564</b>	<b>31 412</b>	<b>TOTAL (E + G):</b>	<b>2-1900</b>	<b>29 564</b>	<b>31 412</b>

Note: The statement of comprehensive income is prepared on cumulative basis within the calendar year

Date of the report: 27.11.2020 r.

Financial statements prepared by AVA Partners Ltd., Varbina Nacheva – Managing Director

Representatives

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**DIRECT METHOD CASH FLOW STATEMENT**  
(consolidated basis)

ALLTERCO JSCo  
UIC 201047670  
as of 30.09.2020

(in thousand BGN)

CASH FLOWS	Code of the Row	Current Period	Previous Period
a	6	1	2
<b>A. Cash Flows from Operating Activities</b>			
1. Receipts from clients	3-2201	30 371	24 189
2. Payments to suppliers	3-2201-1	-20 350	-14 314
3. Payments / receipts related to financial assets held for trading	3-2202		
4. Remuneration payments	3-2203	-4 136	-3 408
5. Taxes paid / refunded (excluding corporate profit tax)	3-2206	-2 154	-885
6. Corporate profit taxes paid	3-2206-1	-1 094	-384
7. Interest income received	3-2204		4
8. Bank fees and interest on short term loans paid	3-2204-1		-16
9. Exchange rate differences	3-2205	-124	-51
10. Other receipts / payments from operating activities	3-2208	-290	-631
<b>Net Cash Flow From Operating Activities (A):</b>	<b>3-2200</b>	<b>2 223</b>	<b>4 504</b>
<b>B. Cash Flow from Investment Activities</b>			
1. Purchase of fixed assets	3-2301	-2 198	-1 348
2. Receipts from sale of fixed assets	3-2301-1	10	
3. Loans extended	3-2302		
4. Repaid loans, including financial leasing	3-2302-1		
5. Interest received on extended loans	3-2302-2		
6. Purchase of investments	3-2302-3		-28
7. Receipts from the sale of investments	3-2302-4		10 367
8. Dividend from investments received	3-2303		
9. Exchange rate differences	3-2305		
10. Other receipts / payments from investment activities	3-2306	-4	-22
<b>Net Cash Flow From Investment Activities (B):</b>	<b>3-2300</b>	<b>-2 192</b>	<b>8 969</b>
<b>C. Cash Flows from Financing Activities</b>			
1. Receipts from issued new securities	3-2401		
2. Payments for repurchase of securities	3-2401-1		
3. Receipts from loans	3-2403	880	
4. Repaid loans	3-2403-1	-333	-1 087
5. Financial leasing obligations paid	3-2405	-82	-26
6. Interest, fees and commissions on investment loans paid	3-2404	-58	-93
7. Dividends paid	3-2404-1		
8. Other receipts / payments from financial activities	3-2407	-19	
<b>Net Cash Flows From Investment Activities (C):</b>	<b>3-2400</b>	<b>388</b>	<b>-1 206</b>
<b>D. Changes in the cash position during the period (A+B+C):</b>	<b>3-2500</b>	<b>419</b>	<b>12 267</b>
<b>E. Cash at the beginning of the period</b>	<b>3-2600</b>	<b>10 931</b>	<b>543</b>
<b>F. Cash at the end of the period, including:</b>	<b>3-2700</b>	<b>11 350</b>	<b>12 810</b>
cash on hand and in bank accounts	3-2700-1	11 225	12 810
restricted cash	3-2700-2	125	

**Note:**

In the box "Cash at the beginning of the period" the value of the cash at the beginning of the respective year should be entered

Date of the report: 27.11.2020 r.

Financial statements prepared by AVA Partners Ltd., Varbina Nacheva – Managing Director

Representatives

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**STATEMENT IN CHANGES OF EQUITY**  
(consolidated basis)

ALLTERCO JSCo  
UIC 201047670  
as of 30.09.2020

(in thousand BGN)

DESCRIPTION	Code of the Row	Registered capital	Reserves					Accumulated profit/loss		Reserves from translation	Total Equity	Minority Interest
			Share premium reserve	Revaluation reserve	Other reserves			Profit	Loss			
					general	special	other					
a		1	2	3	4	5	6	7	8	9	10	11
<b>Code of the row - b</b>		1-0410	1-0410	1-0422	1-0424	1-0425	1-0426	1-0452	1-0453	4-0426-1	1-0400	1-0400-1
<b>Opening balance at the beginning of the period</b>	<b>4-01</b>	<b>15 000</b>	<b>0</b>	<b>182</b>	<b>1 500</b>	<b>0</b>	<b>0</b>	<b>13 531</b>	<b>0</b>	<b>0</b>	<b>30 213</b>	<b>123</b>
<b>Changes in the opening balances</b>	<b>4-15</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Changes in the accounting policy	4-15-1											
Fundamental mistakes	4-15-2											
<b>Adjusted opening balance</b>	<b>4-01-1</b>	<b>15 000</b>	<b>0</b>	<b>182</b>	<b>1 500</b>	<b>0</b>	<b>0</b>	<b>13 531</b>	<b>0</b>	<b>0</b>	<b>30 213</b>	<b>123</b>
<b>Net profit/loss for the period</b>	<b>4-05</b>							<b>5 334</b>	<b>0</b>	<b>0</b>	<b>5 334</b>	<b>-134</b>
1. Distribution of profit for:	4-06	0	0	0	0	0	0	0	0	0	0	0
dividend	4-07											
other	4-07-1											
2. Covering losses	4-08											
3. Revaluation of tangible and intangible assets, including:	4-09	0	0	0	0	0	0	0	0	0	0	0
increase	4-10											
decrease	4-11											
4. Revaluation of financial assets and instruments, including:	4-12	0	0	0	0	0	0	0	0	0	0	0
increase	4-13											
decrease	4-14											
5. Effect from deferred taxes	4-16-1											
6. Other movements	4-16											
<b>Balance at the end of the period</b>	<b>4-17</b>	<b>15 000</b>	<b>0</b>	<b>182</b>	<b>1 500</b>	<b>0</b>	<b>0</b>	<b>18 865</b>	<b>0</b>	<b>0</b>	<b>35 547</b>	<b>-11</b>
7. Changes from translation of annual financial statements of foreign companies	4-18			53							53	-28
8. Changes from recalculation of financial statements in case of hyperinflation	4-19										0	
<b>Equity at the end of the period</b>	<b>4-20</b>	<b>15 000</b>	<b>0</b>	<b>235</b>	<b>1 500</b>	<b>0</b>	<b>0</b>	<b>18 865</b>	<b>0</b>	<b>0</b>	<b>35 600</b>	<b>-39</b>

Note: The line "Balance at the beginning of the reporting period" indicates the balance at the end of the previous year

Date of the report: 27.11.2020 r.

Financial statements prepared by AVA Partners Ltd., Varbina Nacheva – Managing Director

Representatives

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